## BLUE CHIP TEX INDUSTRIES LIMITED

Corp Office: 15,16 & 17, Maker Chambers – III, Jamnalal Bajaj Road, Nariman Point, Mumbai – 400 021, Tel no: 91 22 4353 0400, Email Id: bluechiptex@gmail.com, Website: bluechiptexindustrieslimited.com CIN: L17100DN1985PLC005561

Date: 6th July, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

**Scrip Code: 506981** 

Dear Sir / Madam,

<u>Subject: Non-Applicability of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions for the Half Year ended 31<sup>st</sup> March, 2020</u>

This is to inform you that as per regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), the compliance with the Corporate Governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V shall not apply in respect of:

- 1. The listed entity having paid up equity share capital not exceeding rupees ten crore and
- 2. The listed entity having net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Accordingly, the Company is not required to submit the Related Party Transaction Disclosure as required under regulation 23(9) of Listing Regulations as the paid up equity share capital of the Company is Rs. 1,97,05,000/- (Rupees One Crore Ninety Seven Lakhs Five Thousand Only) and the Net worth of the Company is Rs. 23,08,76,459/- (Rupees Twenty Three Crore Eight Lakh Seventy Six Thousand Four Hundred Fifty Nine only) as on Financial Year ended 31<sup>st</sup> March, 2020.

We request you to take a note of the same.

Thanking you,

Yours faithfully,

For Blue Chip Tex Industries Limited

Bhumit .M. Dharod Company Secretary Membership No: A51555

Regd Office: Plot no. 63-B, Danudyog Sahakari Sangh Ltd, Village Piparia, Silvassa, Dadra & Nagar Haveli – 396 230, Tel no: 91 9904011553 / 9924422247

Works: Plot no. 63-B, Danudyog Sahakari Sangh Ltd, Village Piparia, Silvassa, Dadra & Nagar Haveli – 396 230 45-B, Government Industrial Estate, Village Masat, Silvassa, Dadra & Nagar Haveli – 396 230, Tel no: 91 260 2640842